

CHARLES WAYNE WALLACE, ET UX

TO:

QUITCLAIM DEED

MELBA W. PHILEN, ET AL

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, We, CHARLES WAYNE WALLACE and wife, FRANCES M. WALLACE, do hereby convey and quitclaim unto, MELBA W. PHILEN, a one-ninth undivided interest; HELEN W. PATRICK, a one-ninth undivided interest; WALKER MAURICE WALLACE, a one-ninth undivided interest; BILLY P. WALLACE, a one-ninth undivided interest; JOHNNIE A. WALLACE, a one-ninth undivided interest; LARRY C. WALLACE, a one-ninth undivided interest; PEGGIE SUE W. WILLIAMS, a one-ninth undivided interest; THOMAS W. WALLACE, a one-ninth undivided interest; and unto MICHAEL KEITH WALLACE and JAMES B. WALLACE, a one-ninth undivided interest; all our right, title, claim and interest, in and to the land lying and being situated in DeSoto County, Mississippi described as follows, to-wit:

Commencing at the Northeast corner of the Northwest 1/4 of the Northeast 1/4 of Section 4, Township 2 South, Range 6 West, (Olive Branch) DeSoto County, MS; thence S 89° 02' 47" W along the North line of said 1/4 section 243.72 feet to the point of beginning; thence S 89° 02' 47" W along said North line 174.28 feet; thence S 0° 20' 09" E 1254.00 feet; thence N 89° 02' 47" E 418.00 feet; thence N 0° 20' 09" W 803.26 feet; thence S 89° 39' 51" W 132.00 Feet; thence N 0° 20' 09" W 326.21 feet to the south line of Sandidge Road; thence Westward along the said South line being in a curve to the left having a central angle of 18° 04' 11", a radius of 360.00 feet, an arc distance of 113.54 feet to a point 3.05 feet Southward of a concrete R.O.W. marker; thence N 0° 22' 01" W 68.21 feet to the point of beginning and containing 10.48 acres, more or less, and being a part of the same land as conveyed to J.B. Wallace per deed record No. 35 on page 347 dated 12/19/47. Situated in the Northeast Quarter of Section 4, Township 2 South, Range 6 West, Desoto County, MS

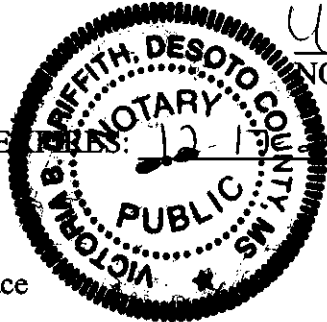
WITNESS OUR SIGNATURES, this the 1ST day of November, 2005.


CHARLES WAYNE WALLACE


FRANCES M. WALLACE

STATE OF Mississippi
 COUNTY OF DeSoto

This day personally appeared before me, the undersigned authority in and for said County and State, on this 1st day of November, 2005, within my jurisdiction, the within named, CHARLES WAYNE WALLACE and wife, FRANCES M. WALLACE, who acknowledged that they executed the above and foregoing Quitclaim Deed for the purposes therein mentioned.



Griffith B. Griffith
 NOTARY PUBLIC

MY COMMISSION EXPIRES: 12-17-2006

Grantor's Address:

Charles Wayne Wallace
 Frances M. Wallace
8733 West Sandigan
Olive Branch, MS 38654
 Home Phone # 662-895-2102
 Work Phone # 662-895-6731

Grantee's Address:

Melba W. Philen
140 Granger Dr.
Bridgeton, TX 77611
 Home Phone # 409-735-4808
 Work Phone # 409-735-4808

Helen W. Patrick

1960 Acorn Wood Dr.
Olive Branch, MS 38654
 Home Phone # 662-895-2598
 Work Phone # 662-895-2598

Walker Maurice Wallace

6331 S. Cockrum
Olive Branch, MS 38654
 Home Phone # 662-895-2602
 Work Phone # 662-895-2602

Billy P. Wallace

2736 Green Mill
Memphis, TN
 Home Phone # 901-754-4570
 Work Phone # 901-754-4570

Johnnie A. Wallace

3398 Highway 305
Olive Branch, MS 38654
 Home Phone # 662-895-8284
 Work Phone # 662-895-8284

Larry C. Wallace

9275 Woolsey
Olive Branch, MS 38654
 Home Phone # 662-895-5755
 Work Phone # 662-895-5755

Peggy Sue W. Williams

3628 Bluff Rd.
Hernando, MS 38632
 Home Phone # 662-429-2330
 Work Phone # 662-429-2330

Thomas W. Wallace

2750 Percy Dr.
Olive Branch, MS 38054
Home Phone # 662-895-8506
Work Phone # 662-895-8506

Michael Keith Wallace

11905 Hwy 178
Olive Branch, MS 38054
Home Phone # 662-890-4591
Work Phone # 901-438-2477

James B. Wallace

2480 Clairmont Rd. NE
Atlanta, GA 30329
Home Phone # 404-634-0308
Work Phone # 404-634-0308

PREPARED BY AND RETURN TO:
JAMES E. WOODS
WATKINS LUDLAM WINTER & STENNIS, P.A.
P.O. BOX 1456, OLIVE BRANCH, MS 38654
(662) 895-2996